



ENT418B: Entrepreneurial Finance

Course Details


Course Title	Entrepreneurial Finance
Course Code	ENT418B
Credit Hours	3
Pre-requisites	-

Class Type	Days	Time	Room
Lecture	Mondays and Fridays	10:30 to 12:00	702

Instructor

Instructor	Nurmukhammad Yusupov
Room	1106
Consultation Hours	By appointment
Email	nyusupov@solbridge.ac.kr
Telephone	8535

Mission Map

Mission Based Goals		Approximate % of Course Content	Approximate % of Assessment
Global Perspective		30%	30%
Asian Expertise		20%	30%
Creative Management Mind		10%	5%
Cross Cultural Competence		20%	25%
Social Responsibility		20%	10%
Total		100%	100%

SolBridge Mission & Course Objectives

The prime goal of the course is to deliver the promise of SolBridge. SolBridge has the mission of educating the next generation of Asian Thought leaders. The school aims to instill in our graduates a Global Perspective, Asian Expertise, a solid foundation in Management Knowledge, Cross Cultural Competence and a sense of social responsibility. This course aims to partially fulfill the following elements of Solbridge Mission: Global Perspective, Asian Expertise, Creative Management Mind and Social Responsibility.

This is an introductory course in entrepreneurial finance that covers a range of financial decisions related to financing entrepreneurial ventures. Questions addressed include, among others, what kind of people entrepreneurs are, dealing with information problems when financing entrepreneurial venture, assessment of social entrepreneurship activity, microfinance, etc. The course proceeds in three parts – starting with discussion of entrepreneurship, looking into the venture capital industry and concluding with the discussion of entrepreneurial finance in poor communities, or microfinance. As a prerequisite, students are expected to know basic financial concepts, at least at the level of FIN305 or similar, and be prepared to work hard and a lot.

Teaching Methodology

The class instruction will utilize a combination of lectures, class discussions and a group project. The latter to be submitted for grading as well. Emphasis is placed on the sharing of ideas and the seeking of solutions to managerial problems within a finance environment. Therefore, student commitment to attending classes regularly, participating actively in class discussions, and preparing assignments conscientiously is of utmost importance.

Ethics

Plagiarism

SolBridge considers plagiarism as a serious breach of professional ethics. Plagiarism will not be tolerated in any form at SolBridge. Penalties can be as severe as expulsion from the university. To avoid plagiarism it always best to do your own work or cite the work of others appropriate. Refer to your student handbook for a more detailed description of plagiarism and the associated penalties.

In this class, the rules are:

1. The first instance of plagiarism will result in a “zero” for the assignment in question, and a report will be filed with disciplinary officer.
2. The second instance of plagiarism will result in a fail grade for the entire course, and a report will be filed with disciplinary officer.
3. The third instance will result in institutional-level disciplinary action which could include expulsion from the school.
4. The instructor will report each instance of plagiarism, academic dishonesty and violation of school disciplinary rules to the disciplinary officer.

Copying Textbooks, copyrighted materials and academic dishonesty

Copying Textbooks and other copyrighted materials without permission of publisher or author is tantamount to theft. Therefore, students are expected to purchase the prescribed books and other materials from the Woosong Bookstore.

- Students using copied versions of books without permission will be asked to leave the classroom.
- In addition, such students will get “zero” participation points and any other penalties as levied by the instructor.

Academic Dishonesty includes but not limited to: (a) cheating during examinations, (b) obtaining/ providing information for reports, assignments and examinations by fraudulent means, and (c) false representation of others' effort as one's own.

Some examples of academic dishonesty are: copying from other students during examinations; copying material from other students' reports/ assignments and submitting the same as one's own report; creating fictitious interview materials for assignments or reports.

Sample Textbooks

The following is the textbook which will be heavily used during the course. Most of the discussion in class as well as problems will be based on the material in this book. Supplemental materials may be used along with a textbook.

- I. Title:** Entrepreneurial Finance.
Edition: 5th edition (or subsequent editions)
Author(s): Leach, J.C. and Melicher, R.W.
Publisher: Cengage Learning.

There are other books that might be referred to during the course. They include:

- Parker, S.C. (2004). *The Economics of Self-Employment and Entrepreneurship*. Cambridge University Press.
- Armendáriz, B. and Morduch, J. (2010). *The Economics of Microfinance*. 2nd Edition, The MIT Press.

Assessment Methods

Component	Weight	For Grading
1. Class Attendance	20%	
2. Group project	30%	
3. Mid-term Exams in class	20%	
4. Final Exam in class	30%	
Total	100%	100%

Class Attendance (20%)

Class attendance bears 20%. Now is the time to carefully note the points lost for each absence and its potential impact on your final grade.

Group project (30%)

There will be a group project at the end of the course. Groups will be created randomly. The project will involve preparing a written report and a presentation in front of the class.

Midterm Examination: In-class exam (20%)

Two midterm examinations will be conducted during the regular in-class sessions for approximately 60-90 minutes comprising a variety of question types, i.e. multiple choice, essay type and/or problem solving questions.

Final Examination: In-class Exam (30%)

There will be the final examination conducted during a regular in-class session on the last week of classes for approximately 120 minutes comprising multiple choice and problem solving questions.

Course Schedule

Week-Lec-Date	Topics & Textbook Readings	Remarks/Submissions
Part I: Introduction to Entrepreneurial Finance		
Week I – Lec 1 and 2	Introduction to entrepreneurial finance. (Chapter 1)	Handout & reading.
Week II – Lec 3 and 4	Financing entrepreneurial ventures. (Chapter 3, 7)	Handout & reading.
Week III – Lec 5 and 6	Financial statements and Performance assessment. (Chapters 4, 5, 9)	
Week IV – Lec 7 and 8	Tutorial.	
Week V – Lec 9 and 10	Review session. Midterm #1.	
Part II: Venture Capital & Securitization		
Week VI – Lec 11 and 12	Venture capital finance. (Chapters 10-13)	Reading.
Week VII – Lec 13 and 14	Venture capital finance. (Chapters 10-13)	Reading.
Week VIII – Lec 15 and 16	Securitization & Structured finance. (Chapters 11-12)	Handout & reading.
Week IX – Lec 17 and 18	Tutorial.	
Week X – Lec 19 and 20	Review session. Midterm #2.	
Part III: Entrepreneurial Finance at the BoP		
Week XI – Lec 21 and 22	Entrepreneurship at the BoP. Entrepreneurial microfinance. (Handout)	Handout & reading.
Week XII – Lec 23 and 24	Impact & performance assessment methods. (Handout)	Handout & reading.
Week XIII – Lec 25 and 26	Project presentations.	
Week XIV – Lec 27 and 28	Project presentations.	
Week XV – Lec 29 and 30	Review session. Final Exam.	